

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2022

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,680,226	-	\$1,680,226
STOCKS	1,418,013	-	1,418,013
CASH & SHORT-TERM INVESTMENTS	3,339,031	-	3,339,031
PREPAID PENSION COST	642,435	642,435	-
PREPAID EXPENSES	129,165	129,165	-
ACCRUED INTEREST	15,200	-	15,200
FURNITURE & EQUIPMENT	32,765	32,765	-
EDP - EQUIPMENT & SOFTWARE	327,644	315,000	12,644
LEASEHOLD IMPROVEMENTS	7,955	7,955	-
PREMIUMS RECEIVABLE	75,068	-	75,068
TOTAL ASSETS	\$7,667,502	\$1,127,320	\$6,540,182
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		508,489	
AMOUNTS HELD FOR OTHERS		60,475	
ADVANCE PREMIUMS		217,134	
RETURN PREMIUMS		56,018	
OTHER PAYABLES		8,931	
CLAIM CHECKS PAYABLE		120,458	
TOTAL LIABILITIES			971,505
 <u>RESERVES</u>			
UNEARNED PREMIUMS		2,686,377	
LOSS - CASE BASIS		714,798	
LOSS - I.B.N.R		411,872	
LOSS EXPENSE- ALLOCATED		166,716	
LOSS EXPENSE- UNALLOCATED		112,319	
ASSOCIATION EXPENSES		109,722	
TAXES & FEES		97,728	
TOTAL RESERVES			4,299,532
TOTAL LIABILITIES & RESERVES			5,271,037
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2022			1,269,145
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$6,540,182

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2022

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,362,452	\$2,738,342
<u>DEDUCTIONS</u>		
LOSSES INCURRED	997,734	2,165,384
LOSS EXPENSES INCURRED	137,137	357,050
COMMISSIONS INCURRED	111,924	211,701
OTHER UNDERWRITING EXPENSES	722,171	1,443,876
TAXES & FEES INCURRED	3,543	15,672
TOTAL DEDUCTIONS	1,972,509	4,193,683
UNDERWRITING LOSS	(610,057)	(1,455,341)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	18,584	30,731
NET REALIZED CAPITAL LOSS	(8,425)	(8,919)
NET INVESTMENT GAIN	10,159	21,812
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	2,170	4,530
TOTAL OTHER INCOME	2,170	4,530
NET LOSS	(597,728)	(1,428,999)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	2,148,207	3,180,544
NET LOSS FOR PERIOD	(597,728)	(1,428,999)
CHANGE IN NONADMITTED ASSETS	(116,613)	(189,907)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(164,721)	(292,493)
CHANGE IN EQUITY	(879,062)	(1,911,399)
NET EQUITY AT JUNE 30, 2022	\$1,269,145	\$1,269,145

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,373,890	(\$21,670)	(\$2,511)	-	\$1,349,709
OTHER INCOME (includes installment service fees)	2,170	-	-	-	2,170
INVESTMENT INCOME RECEIVED	14,886	-	-	-	14,886
NET REALIZED CAPITAL LOSS	(8,425)	-	-	-	(8,425)
TOTAL	1,382,521	(21,670)	(2,511)	-	1,358,340
<u>EXPENSES PAID</u>					
LOSSES PAID	192,313	812,419	2,563	2,000	1,009,295
ALLOCATED LOSS EXPENSE	8,327	34,663	5,857	5,311	54,158
UNALLOCATED LOSS EXPENSE	19,263	81,376	257	200	101,096
INSPECTION AND RATING ISO	5,853	-	-	-	5,853
SURVEYS & UNDERWRITING RPTS	6,478	-	-	-	6,478
BOARDS & BUREAUS	4,100	-	-	-	4,100
COMMISSIONS	114,061	(1,886)	(251)	-	111,924
ASSOCIATION EXPENSES	728,458	-	-	-	728,458
TAXES & FEES	7,433	-	-	-	7,433
TOTAL	1,086,287	926,572	8,426	7,511	2,028,796
INCREASE (DECREASE)	296,234	(948,242)	(10,937)	(7,511)	(670,456)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	11,502	-	-	-	11,502
CURRENT NONADMITTED ASSETS	1,127,320	-	-	-	1,127,320
CHANGE IN NET UNREALIZED CAPITAL LOSS	164,721	-	-	-	164,721
TOTAL	1,303,543	-	-	-	1,303,543
<u>ADD</u>					
CURRENT ACCRUED INTEREST	15,200	-	-	-	15,200
PRIOR NONADMITTED ASSETS	1,010,708	-	-	-	1,010,708
TOTAL	1,025,908	-	-	-	1,025,908
EQUITY IN ASSETS OF ASSOCIATION	18,599	(948,242)	(10,937)	(7,511)	(948,091)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	1,991,563	694,814	-	-	2,686,377
UNPAID LOSSES	452,412	505,258	164,000	5,000	1,126,670
UNPAID LOSS EXPENSES	96,219	127,025	45,179	10,612	279,035
UNPAID ASSOCIATION EXPENSES	109,722	-	-	-	109,722
UNPAID TAXES & FEES	97,728	-	-	-	97,728
TOTAL	2,747,644	1,327,097	209,179	15,612	4,299,532
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,106,355	1,592,765	-	-	2,699,120
UNPAID LOSSES	247,451	876,380	4,400	10,000	1,138,231
UNPAID LOSSES EXPENSES	37,280	197,029	45,150	17,693	297,152
UNPAID ASSOCIATION EXPENSES	132,440	-	-	-	132,440
UNPAID TAXES & FEES	101,618	-	-	-	101,618
TOTAL	1,625,144	2,666,174	49,550	27,693	4,368,561
NET CHANGE IN EQUITY	(\$1,103,901)	\$390,835	(\$170,566)	\$4,570	(\$879,062)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,634,856	(\$32,364)	(\$3,491)	-	\$2,599,001
OTHER INCOME (includes installment service fees)	4,530	-	-	-	4,530
INVESTMENT INCOME RECEIVED	27,980	-	-	-	27,980
NET REALIZED CAPITAL LOSS	(8,919)	-	-	-	(8,919)
TOTAL	<u>2,658,447</u>	<u>(32,364)</u>	<u>(3,491)</u>	<u>-</u>	<u>2,622,592</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	196,816	1,621,636	39,707	1,950	1,860,109
ALLOCATED LOSS EXPENSE	10,413	80,367	12,770	14,355	117,905
UNALLOCATED LOSS EXPENSE	19,872	190,819	5,281	200	216,172
INSPECTION AND RATING ISO	23,515	-	-	-	23,515
SURVEYS & UNDERWRITING RPTS	13,870	-	-	-	13,870
BOARDS & BUREAUS	8,200	-	-	-	8,200
COMMISSIONS	215,381	(3,372)	(308)	-	211,701
ASSOCIATION EXPENSES	1,421,542	-	-	-	1,421,542
TAXES & FEES	27,693	8,849	-	-	36,542
TOTAL	<u>1,937,302</u>	<u>1,898,299</u>	<u>57,450</u>	<u>16,505</u>	<u>3,909,557</u>
INCREASE (DECREASE)	<u>721,145</u>	<u>(1,930,663)</u>	<u>(60,941)</u>	<u>(16,505)</u>	<u>(1,286,965)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	12,449	-	-	12,449
CURRENT NONADMITTED ASSETS	1,127,320	-	-	-	1,127,320
CHANGE IN NET UNREALIZED CAPITAL LOSS	292,493	-	-	-	292,493
TOTAL	<u>1,419,813</u>	<u>12,449</u>	<u>-</u>	<u>-</u>	<u>1,432,262</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	15,200	-	-	-	15,200
PRIOR NONADMITTED ASSETS	-	937,414	-	-	937,414
TOTAL	<u>15,200</u>	<u>937,414</u>	<u>-</u>	<u>-</u>	<u>952,614</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>(683,468)</u>	<u>(1,005,698)</u>	<u>(60,941)</u>	<u>(16,505)</u>	<u>(1,766,613)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	1,991,563	694,814	-	-	2,686,377
UNPAID LOSSES	452,412	505,258	164,000	5,000	1,126,670
UNPAID LOSS EXPENSES	96,219	127,025	45,179	10,612	279,035
UNPAID ASSOCIATION EXPENSES	109,722	-	-	-	109,722
UNPAID TAXES & FEES	97,728	-	-	-	97,728
TOTAL	<u>2,747,644</u>	<u>1,327,097</u>	<u>209,179</u>	<u>15,612</u>	<u>4,299,532</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	2,825,718	-	-	2,825,718
UNPAID LOSSES	-	626,788	184,607	10,000	821,395
UNPAID LOSSES EXPENSES	-	144,659	83,325	28,078	256,062
UNPAID ASSOCIATION EXPENSES	-	132,973	-	-	132,973
UNPAID TAXES & FEES	-	118,598	-	-	118,598
TOTAL	<u>-</u>	<u>3,848,736</u>	<u>267,932</u>	<u>38,078</u>	<u>4,154,746</u>
NET CHANGE IN EQUITY	<u>(\$3,431,112)</u>	<u>\$1,515,941</u>	<u>(\$2,188)</u>	<u>\$5,961</u>	<u>(\$1,911,399)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2022

	06-30-22 QUARTER-TO-DATE	
Premiums Written	\$1,349,709	
Current Unearned Reserve	2,686,377	
Prior Unearned Reserve	2,699,120	
Change in Unearned Premium Reserve	12,743	
Net Premium Earned	12,743	\$1,362,452
Losses Paid	1,009,295	
Less Salvage & Subrogation	-	
Net Losses Paid	1,009,295	
Current Loss Reserve	1,126,670	
Prior Loss Reserve	1,138,231	
Change in Loss Reserve	(11,561)	
Net Losses Incurred	(11,561)	997,734
Allocated Loss Exp. Paid	54,158	
Unallocated Loss Exp. Paid	101,096	
Total Loss Exp. Paid	155,254	
Current Loss Exp. Reserve	279,035	
Prior Loss Exp. Reserve	297,152	
Change in Loss Exp. Reserve	(18,117)	
Net Loss Exp. Incurred	(18,117)	137,137
Total Loss & Loss Exp. Incurred		\$1,134,871
Taxes & Fees Paid	7,433	
Current Reserve	97,728	
Prior Reserve	101,618	
Change in Reserve for Taxes & Fees	(3,890)	
Net Taxes & Fees Incurred	(3,890)	3,543
Commissions Expense Paid	111,924	
Board Bureaus & Inspections Paid	16,431	
Other Operating Exp. Paid	728,458	
Total Underwriting Exp. Paid	856,813	
Current Reserve	109,722	
Prior Reserve	132,440	
Change in Other Underwriting Exp. Reserve	(22,718)	
Other Underwriting Exp. Incurred	(22,718)	834,095
Total Other Underwriting Exp. Incurred		837,638
Total Loss & Underwriting Exp. Incurred		\$1,972,509
Underwriting Loss		(\$610,057)
Net Investment Income Received	14,886	
Current Accrued Interest	15,200	
Prior Accrued Interest	11,502	
Change in Accrued Interest	3,698	
Net Investment Income Earned	3,698	18,584
Net Realized Capital Loss		(8,425)
Net Investment Gain		10,159
Othe Income (includes installment service fees)		2,170
Net Loss		(\$597,728)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2022

	06-30-22 YEAR-TO-DATE	
Premiums Written	\$2,599,001	
Current Unearned Reserve	2,686,377	
Prior Unearned Reserve	2,825,718	
Change in Unearned Premium Reserve	139,341	
Net Premium Earned	<u>139,341</u>	\$2,738,342
Losses Paid	1,860,159	
Less Salvage & Subrogation	50	
Net Losses Paid	<u>1,860,109</u>	
Current Loss Reserve	1,126,670	
Prior Loss Reserve	821,395	
Change in Loss Reserve	305,275	
Net Losses Incurred	<u>305,275</u>	2,165,384
Allocated Loss Exp. Paid	117,905	
Unallocated Loss Exp. Paid	216,172	
Total Loss Exp. Paid	<u>334,077</u>	
Current Loss Exp. Reserve	279,035	
Prior Loss Exp. Reserve	256,062	
Change in Loss Exp. Reserve	22,973	
Net Loss Exp. Incurred	<u>22,973</u>	357,050
Total Loss & Loss Exp. Incurred		\$2,522,434
Taxes & Fees Paid	36,542	
Current Reserve	97,728	
Prior Reserve	118,598	
Change in Reserve for Taxes & Fees	(20,870)	
Net Taxes & Fees Incurred	<u>(20,870)</u>	15,672
Commissions Expense Paid	211,701	
Board Bureaus & Inspections Paid	45,585	
Other Operating Exp. Paid	1,421,542	
Total Underwriting Exp. Paid	<u>1,678,828</u>	
Current Reserve	109,722	
Prior Reserve	132,973	
Change in Other Underwriting Exp. Reserve	(23,251)	
Other Underwriting Exp. Incurred	<u>(23,251)</u>	1,655,577
Total Other Underwriting Exp. Incurred		<u>1,671,249</u>
Total Loss & Underwriting Exp. Incurred		\$4,193,683
Underwriting Loss		(\$1,455,341)
Net Investment Income Received		27,980
Current Accrued Interest	15,200	
Prior Accrued Interest	12,449	
Change in Accrued Interest	2,751	
Net Investment Income Earned		<u>30,731</u>
Net Realized Capital Loss		(8,919)
Net Investment Gain		<u>21,812</u>
Othe Income (includes installment service fees)		4,530
Net Loss		(\$1,428,999)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$990,598	(\$14,973)	(\$2,037)	-	\$973,588
ALLIED	381,631	(6,688)	(474)	-	374,469
CRIME	1,661	(9)	-	-	1,652
TOTAL	1,373,890	(21,670)	(2,511)	-	1,349,709
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-22					
FIRE	1,441,753	510,028	-	-	1,951,781
ALLIED	546,963	183,629	-	-	730,592
CRIME	2,847	1,157	-	-	4,004
TOTAL	1,991,563	694,814	-	-	2,686,377
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-22					
FIRE	806,767	1,160,996	-	-	1,967,763
ALLIED	297,636	428,669	-	-	726,305
CRIME	1,952	3,100	-	-	5,052
TOTAL	1,106,355	1,592,765	-	-	2,699,120
EARNED PREMIUM					
FIRE	355,612	635,995	(2,037)	-	989,570
ALLIED	132,304	238,352	(474)	-	370,182
CRIME	766	1,934	-	-	2,700
TOTAL	\$488,682	\$876,281	(\$2,511)	-	\$1,362,452

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,909,555	(\$21,410)	(\$2,828)	-	\$1,885,317
ALLIED	721,211	(10,945)	(663)	-	709,603
CRIME	4,090	(9)	-	-	4,081
TOTAL	2,634,856	(32,364)	(3,491)	-	2,599,001
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-22					
FIRE	1,441,753	510,028	-	-	1,951,781
ALLIED	546,963	183,629	-	-	730,592
CRIME	2,847	1,157	-	-	4,004
TOTAL	1,991,563	694,814	-	-	2,686,377
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-21					
FIRE	-	2,054,544	-	-	2,054,544
ALLIED	-	765,537	-	-	765,537
CRIME	-	5,637	-	-	5,637
TOTAL	-	2,825,718	-	-	2,825,718
EARNED PREMIUM					
FIRE	467,802	1,523,106	(2,828)	-	1,988,080
ALLIED	174,248	570,963	(663)	-	744,548
CRIME	1,243	4,471	-	-	5,714
TOTAL	\$643,293	\$2,098,540	(\$3,491)	-	\$2,738,342

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q21	\$56,723	\$452,213	\$508,936	1Q22	\$55,157	\$400,291	\$455,448
2Q21	\$55,303	\$443,423	\$498,726	2Q22	\$56,692	\$400,011	\$456,703
3Q21	\$55,099	\$437,927	\$493,026				
4Q21	\$53,309	\$421,565	\$474,874				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$191,630	\$663,877	-	-	\$855,507
ALLIED	683	148,542	2,563	2,000	153,788
CRIME	-	-	-	-	-
TOTAL	<u>192,313</u>	<u>812,419</u>	<u>2,563</u>	<u>2,000</u>	<u>1,009,295</u>
CURRENT CASE BASIS RESERVES (06-30-22)					
FIRE	115,000	326,298	160,000	-	601,298
ALLIED	18,000	86,500	4,000	5,000	113,500
CRIME	-	-	-	-	-
TOTAL	<u>133,000</u>	<u>412,798</u>	<u>164,000</u>	<u>5,000</u>	<u>714,798</u>
CURRENT I.B.N.R. RESERVES (06-30-22)					
FIRE	276,183	73,085	-	-	349,268
ALLIED	43,229	19,375	-	-	62,604
CRIME	-	-	-	-	-
TOTAL	<u>319,412</u>	<u>92,460</u>	<u>-</u>	<u>-</u>	<u>411,872</u>
PRIOR LOSS RESERVES (03-31-22)					
(Including I.B.N.R. Reserves)					
FIRE	242,738	806,212	-	-	1,048,950
ALLIED	4,713	70,168	4,400	10,000	89,281
CRIME	-	-	-	-	-
TOTAL	<u>247,451</u>	<u>876,380</u>	<u>4,400</u>	<u>10,000</u>	<u>1,138,231</u>
INCURRED LOSSES					
FIRE	340,075	257,048	160,000	-	757,123
ALLIED	57,199	184,249	2,163	(3,000)	240,611
CRIME	-	-	-	-	-
TOTAL	<u>\$397,274</u>	<u>\$441,297</u>	<u>\$162,163</u>	<u>(\$3,000)</u>	<u>\$997,734</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$191,630	\$1,255,185	\$6,963	(\$50)	\$1,453,728
ALLIED	5,186	366,451	32,744	2,000	406,381
CRIME	-	-	-	-	-
TOTAL	196,816	1,621,636	39,707	1,950	1,860,109
CURRENT CASE BASIS RESERVES (06-30-22)					
FIRE	115,000	326,298	160,000	-	601,298
ALLIED	18,000	86,500	4,000	5,000	113,500
CRIME	-	-	-	-	-
TOTAL	133,000	412,798	164,000	5,000	714,798
CURRENT I.B.N.R. RESERVES (06-30-22)					
FIRE	276,183	73,085	-	-	349,268
ALLIED	43,229	19,375	-	-	62,604
CRIME	-	-	-	-	-
TOTAL	319,412	92,460	-	-	411,872
PRIOR LOSS RESERVES (12-31-21)					
(Including I.B.N.R. Reserves)					
FIRE	-	485,621	97,162	-	582,783
ALLIED	-	141,167	87,445	10,000	238,612
CRIME	-	-	-	-	-
TOTAL	-	626,788	184,607	10,000	821,395
INCURRED LOSSES					
FIRE	582,813	1,168,947	69,801	(50)	1,821,511
ALLIED	66,415	331,159	(50,701)	(3,000)	343,873
CRIME	-	-	-	-	-
TOTAL	\$649,228	\$1,500,106	\$19,100	(\$3,050)	\$2,165,384

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2022

	POLICY YEAR 2021	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$24,470	\$85,478	\$3,655	-	\$113,603
ALLIED	3,120	30,561	2,459	5,511	41,651
CRIME	-	-	-	-	-
TOTAL	27,590	116,039	6,114	5,511	155,254
CURRENT LOSS EXPENSE RESERVES @ 06-30-22					
FIRE	83,197	100,407	44,077	-	227,681
ALLIED	13,022	26,618	1,102	10,612	51,354
CRIME	-	-	-	-	-
TOTAL	96,219	127,025	45,179	10,612	279,035
PRIOR LOSS EXPENSE RESERVES @ 03-31-22					
FIRE	36,570	181,254	-	-	217,824
ALLIED	710	15,775	45,150	17,693	79,328
CRIME	-	-	-	-	-
TOTAL	37,280	197,029	45,150	17,693	297,152
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	71,097	4,631	47,732	-	123,460
ALLIED	15,432	41,404	(41,589)	(1,570)	13,677
CRIME	-	-	-	-	-
TOTAL	\$86,529	\$46,035	\$6,143	(\$1,570)	\$137,137

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$24,470	\$186,065	\$8,160	-	\$218,695
ALLIED	5,815	85,121	9,891	14,555	115,382
CRIME	-	-	-	-	-
TOTAL	30,285	271,186	18,051	14,555	334,077
CURRENT LOSS EXPENSE RESERVES @ 06-30-22					
FIRE	83,197	100,407	44,077	-	227,681
ALLIED	13,022	26,618	1,102	10,612	51,354
CRIME	-	-	-	-	-
TOTAL	96,219	127,025	45,179	10,612	279,035
PRIOR LOSS EXPENSE RESERVES @ 12-31-21					
FIRE	-	112,079	43,855	-	155,934
ALLIED	-	32,580	39,470	28,078	100,128
CRIME	-	-	-	-	-
TOTAL	-	144,659	83,325	28,078	256,062
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	107,667	174,393	8,382	-	290,442
ALLIED	18,837	79,159	(28,477)	(2,911)	66,608
CRIME	-	-	-	-	-
TOTAL	\$126,504	\$253,552	(\$20,095)	(\$2,911)	\$357,050